

Financials

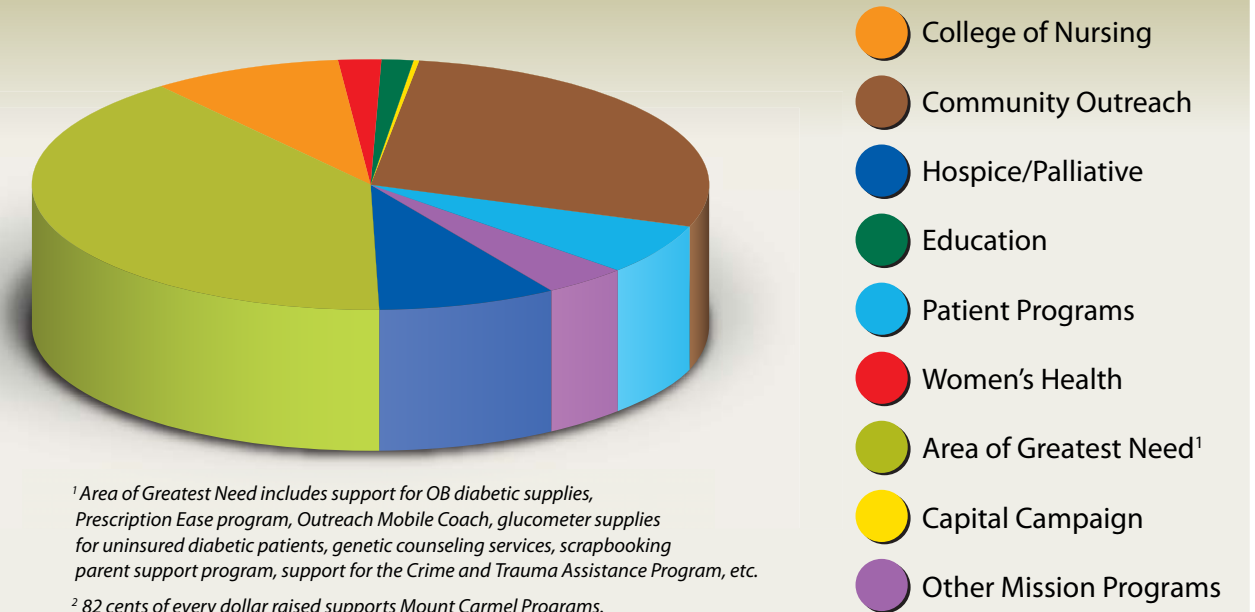
	FY08	FY09
RECEIPTS		
Income from Investment Activity	(8,116,150)	(17,637,452) ^A
Contributions		
Unrestricted	880,252	1,320,804
Temporarily Restricted	2,416,393	2,472,604
Permanently Restricted	13,411	(15,572) ^C
Clinical Research Grants (Non-philanthropy)	499,430	278,252
Equity Transfers from MCHS and THS	52,285,641 ^B	2,770,307
Equity Transfers from MCHS Gift Shops	503,000	386,500
Total Receipts	48,481,977	(10,424,557)
EXPENSES		
Fundraising Expenses	647,198	795,918
Operations	220,018	260,722
Total Expenses	867,217	1,056,640
DISBURSEMENTS		
Distribution of Charitable Funds		
Area of Greatest Need	1,166,675	1,197,086
College of Nursing	381,627	415,621
Hospice/Palliative	365,170	262,193
Medical and Staff Education	128,860	102,220
Grants-College of Nursing	38,656	107,230
Grants-Crime and Trauma Assistance	149,233	175,201
Grants-Mission	940,413	922,767
Grants-Palliative Care	113,428	13,537
Grants-Womens Services	81,266	130,205
Grants-Other	126,172	74,780
Capital Campaign	1,228	11,770
Mission & Outreach	75,498	12,167
Other	60,851	57,805
Charitable Disbursements	3,629,080	3,482,580
Total Disbursements	4,496,297	4,539,220
Increase in Net Assets	43,985,680	(14,963,777)
ASSETS		
Cash and Investments	103,817,844	88,731,934
Receivables and Trusts & Life Insurance	1,887,805	1,576,541
Life Estate Agreements	-	-
Other Assets	20,342	456,156
Total Assets	105,725,991	90,764,631
LIABILITIES AND FUND BALANCES		
Accrued & Other Current Liabilities	96,140	98,556
Long-term Intercompany Debt	2,007,778	2,007,778
Fund Balances		
Unrestricted	96,031,652	81,106,831
Temporarily Restricted	5,987,367	5,971,366
Permanently Restricted	1,603,054	1,580,100
Total Fund Balance	103,622,073	88,658,297
Total Liabilities and Fund Balance	105,725,991	90,764,631

^A Market volatility and impairment losses.

^B Initial investment, realized and unrealized gains and losses totaling about \$49.2 million of funds from other Mount Carmel Health System entities in the Trinity Health Cash Management Program.

^C Change in accounting treatment of charitable remainder unitrusts.

CHARITABLE EXPENDITURES²



CONTRIBUTIONS

